

The Seattle Times

# NewHomes

## SATURDAY

**OLIVE 8 | seattle**

## Weekend event to showcase downtown high-rise living

**A**n open house at Olive 8 this weekend will include tours of 11 model homes and viewings by appointment of the penthouses.

The event takes place today and Sunday from 11 a.m. to 6 p.m. at the 229-unit condominium tower, where more than two dozen homes have sold since the start of the year. More than 60 percent of the building's homes are occupied.

The Hyatt at Olive 8, located on the project's lower floors, provides homeowners with access to a 24-hour concierge, in-room dining, valet parking, drop-off dry cleaning and housekeeping. There is a fitness center, a yoga and Pilates room, a day spa and a 65-foot indoor lap pool with whirlpool, steam room and sauna.

An owners' lounge includes a catering kitchen, billiards room, entertainment center and outdoor terrace with barbecues and outdoor seating.

"We're welcoming dozens of new homeowners to our in-city resort community," says Dick Hedreen, the principal of RC Hedreen Company, Olive 8's developer. "We strive to deliver on a lifestyle experience for our clientele, be it for a night in the hotel or as a part-time or full-time resident in the condominiums."

Julie McAvoy, the sales director at Olive 8, says the community offers "the total



package at a compelling value.

"Olive 8 was designed to provide complete living, and it delivers on every level," she says. "The ongoing hotel operations and sustainable design mean this resort lifestyle is available for lower homeowner dues than communities without such integrated amenities. Not only is the initial purchase value priced for today's homebuyer, but the ongoing cost of ownership is equally attractive."

One-bedroom homes are priced from the high \$300,000s and two-bedroom homes start in the low \$800,000s. Interest rates start at 2.5 percent (2.821 percent APR), and total monthly costs begin at \$1,346.

For homes purchased during May, buyers will pay no closing costs or homeowner dues for one year and receive a complimentary fitness center and spa membership.

"Our premier two-bedroom floor plan has only three homes remaining, and just four of our 09-series one-bedrooms are left in the building," says McAvoy. "We're effectively sold out below the 28th floor."

Olive 8's homes feature 10-foot ceilings, floor-to-ceiling windows, Italian-designed Pedini cabinets, European appliances, hardwood floors and spa-like bathrooms inspired by designer Betty Blount.

### View these homes

Open noon-6 p.m. daily at 737 Olive Way, Seattle

### Prices

One-bedroom homes from the high \$300,000s and two-bedroom homes from the low \$800,000s

### Information

206-382-4820 or [olive8.com](http://olive8.com)