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MEDIA CONTACT:  
Michelle Poitevin – 206.448.5752

## FURNISHED “SKY SUITE” HOMES OFFER TURNKEY LIFESTYLE IN RESORT HIGH-RISE

### *Rise in Second Home Ownership Spurs Marketing Partnerships for Move-In Ready Condos*

SEATTLE, WA. (June 3, 2011) – Executives at RC Hedreen Company, the developer of Olive 8 announced today a marketing partnership with Alchemy Collections to offer turnkey furniture packages with full price offers on remaining open one bedroom floor plans in the condominium tower. Sales representatives for Olive 8 report a quarter of more than two dozen recent sales have been to second home buyers seeking a resort lifestyle in the city with access to Olive 8’s hotel amenities and services.

“The convergence of attractive inventory, sharpened prices, low interest rates and improving consumer confidence is bringing out even the most discretionary of homebuyers,” said Julie McAvoy, Community Sales Director for Olive 8 and broker with Realogics Sotheby’s International Realty. “It’s another positive sign that our market is stabilizing and buyers are starting to view real estate as a lifestyle choice and not just a commodity.”

The Sky Suite Collection starts at just \$370,000 for a 650-sq. ft. home offering dramatic views of the downtown Seattle skyline and Elliott Bay. With a twenty-percent down payment, the furnished homes are available for just \$1,961 per month including principal, interest, HOA dues, gym membership and real estate taxes (assuming a 5/1 ARM at just 3.0% interest or 3.267% APR).

Olive 8 is unique in the marketplace in that the 229-unit condominium is built above a Hyatt Hotel, which boasts concierge and room services, a 65-foot saline lap pool, a complete fitness center, a restaurant, bar and lounge and a resident’s-only great room on the 18<sup>th</sup> floor with a billiards room, media room, catering kitchen, outdoor terrace with BBQ’s and even a dog run.

“We understand in-city lifestyles and our products and services are tailored to how condominium residents actually live,” says Danielle Mount, Senior Designer and Business Manager at Alchemy Collections. “We’re thrilled to be participating with Olive 8 in this exciting program. This turnkey package makes perfect sense within such an amenity rich community.”

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**About RC Hedreen Company:** R.C. Hedreen Company is the Manager of Olive 8, LLC; the developer of Olive 8 Condominiums and the Hyatt Hotel at Olive 8 and other projects including retail, high-rise office buildings and single and multi-family homes. Visit [www.RCHCO.com](http://www.RCHCO.com).

**About Realogics Sotheby’s International Realty:** Founded in 2010, Realogics Sotheby’s International Realty has emerged as a leading sales and marketing company in the Seattle area for luxury condominium sales, according to Trendgraphix. Visit [www.RealogicsSothebysRealty.com](http://www.RealogicsSothebysRealty.com).

**About Alchemy Collections:** Seattle-based Alchemy Collections is an importer and retailer of quality home furnishings and accessories and specializes in providing interior design and furnishing condominiums at affordable pricing. Visit [www.AlchemyColletions.com](http://www.AlchemyColletions.com).

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**EDITORS NOTE:** Photography of Olive 8, floor plans and portraits of David Thyer and/or Julie McAvoy is available upon request – please contact Michelle Poitevin at 206.448.5752.