

OLIVE 8 UPDATE



The Johnstons

Meet Your Neighbor

Having lived in Kent for the past 32 years, Judy and Robert Johnston are looking forward to the convenient downtown location of their new home in Olive 8.

Now that their children are all grown and living with their own families in North Seattle, the couple will be able to visit more often once they move to the city. With quick access to I-5, a trip to baby-sit their grandkids will take only 15 minutes.

The couple is thrilled about their new, green lifestyle at Olive 8. A self proclaimed "recycling queen," Judy has been recycling since before it became popular and feels that in this day and age, it only makes sense for new construction to be eco-friendly.

Judy and Robert plan on spending plenty of time at the spa and pool, and hope that this will be a gathering place for meeting and visiting with their Olive 8 neighbors.

Around the Neighborhood

It's not just the homes at Olive 8 that are spectacular. The surrounding neighborhood is equally cool, with Broadway quality live theatre, fine dining at well-known restaurants and smaller, hip cafes, boutique and name brand shopping side by side and even full service grocery stores (for those days when you feel like cooking in your perfectly equipped kitchen, rather than simply ordering in room service from the Hyatt at Olive 8 restaurant).

For instance, Seattle's 5th Avenue Theatre will host the world premier of "Shrek the Musical" this Fall. Seattle theatre-goers will see the eagerly awaited musical even before its Broadway debut. The 5th Avenue consistently offers award-winning musicals that attract sold out crowds. Most in the audience have to drive to the theatre and hunt for parking, but Olive 8 residents can enjoy a leisurely window-shopping stroll to the 5th Avenue perhaps stopping for a cocktail or dinner ahead of time.

On the practical side, Olive 8 residents will have two full service grocery stores within walking distance. The downtown Whole Foods is now joined by the Kress IGA supermarket. Both offer a mouth watering selection of prepared, ready to go meals as well as a full selection of groceries and beer and wine. It has been decades since full service grocery stores opened downtown and for Olive 8 residents it couldn't be more convenient.



Kress IGA

Green at Olive 8

As the first building to take advantage of King County's Transfer of Development Rights program, Olive 8 is helping protect unique habitat in rural King County. Olive 8 developer R.C. Hedreen paid close to one million dollars to King County in exchange for the rights to add height to the Olive 8 building. A portion of the money has been spent to preserve and enhance the working forest at Sugarloaf Mountain. This 284 acres near the community of Ravensdale was slated to be converted to 56 homes. Instead, the county used the R.C. Hedreen money to preserve the land for its value as fish and wildlife habitat and open space. Sugarloaf Mountain is unique in that it sits within both the Cedar and Green river watersheds and includes streams that are home to endangered salmon runs. The valley also includes the Clark Springs watershed that provides 60 percent of the City of Kent's drinking water. It's nice to know that Olive 8 will provide habitat in the city, with its green roof that will be home to birds, butterflies and bees, and in rural King County thru the TDR program.



Sugarloaf Mountain

David's Corner

As president of R.C. Hedreen one of the fun parts of my job is taking "hard hat" tours of Olive 8. As the building goes up and we get to go higher and higher it has been thrilling to watch the views unfold. It's equally exciting to watch the reactions when people see first hand just how spectacular the views will be. Lake Union, Elliott Bay and Mount Rainier all seem closer and even more beautiful from the condominium floors.

I'm also delighted about the progress of the hotel on the lower floors. The Hyatt at Olive 8 will offer our homeowners an amazing array of amenities. You already know that the pool and spa will be luxurious, but did you know the swimming pool will look out over a small park? The setting couldn't be lovelier. And while you swim you will enjoy music piped in underwater. Meanwhile the hotel lobby will be a handsome limestone clad space that adjoins a comfortable lounge area on one side, and our fabulous seasonally inspired restaurant on the other. All in all, we couldn't be happier with how the hotel and condominiums are coming together.



David Thyer, Mark Stiebeling & Roman La Rose

Construction Update

Have you noticed the glass climbing higher and higher around Olive 8? There are only a few more floors to go! Construction is moving along according to schedule – which means you will soon see the building's most distinctive design elements start to appear.

In the next couple of weeks construction will begin on the steel frame for Olive 8's distinctive blue canopy, which will sit atop the building, illuminated with a blue glow once complete. Crews will also be adding blue-glass design elements to the buildings exterior, including the "fins," which will accent the podium as well as the floors occupied by the Hyatt.

The crane you've been seeing overhead for the past few years will come down in early September, signifying that the most substantial work is done and move-in time is only a matter of months away!

Presentation Center open daily: 11 am to 6 pm
1816 8th Avenue, between Olive Way and Stewart Street
Complimentary parking available

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